

## 6.4.1

### Institutional strategies for mobilization of funds and the optimal utilization of resources

- 1) AKHMC is a self-financed institute.
- 2) The resource mobilization policy focuses on achieving the goals & targets of the institute ensuring transparency.
- 3) The funds in the college are generated through annual fee collected from the students.
- 4) Approximately 80-85% of this fee shall be utilized in the development of students and academic facilities.
- 5) The budgets are prepared at the beginning of every financial year and get approved from the management.
- 6) The budgetary controls are implemented through the internal audit and quarterly review.
- 7) The annual audit is done by the external professional appointed by the management.
- 8) The funds collected through the fees are used for the following purposes/activities.
  - Salary of teaching & non-teaching staff including peons.
  - Hospital expansion
  - Department development
  - Library resources
  - Infrastructure development & maintenance
  - Office requirements
  - Developments of college campus
  - Hostels fee utilized for....
  - Mess facility
  - Hostel infrastructure
  - Repairing work
  - Furniture work etc.



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